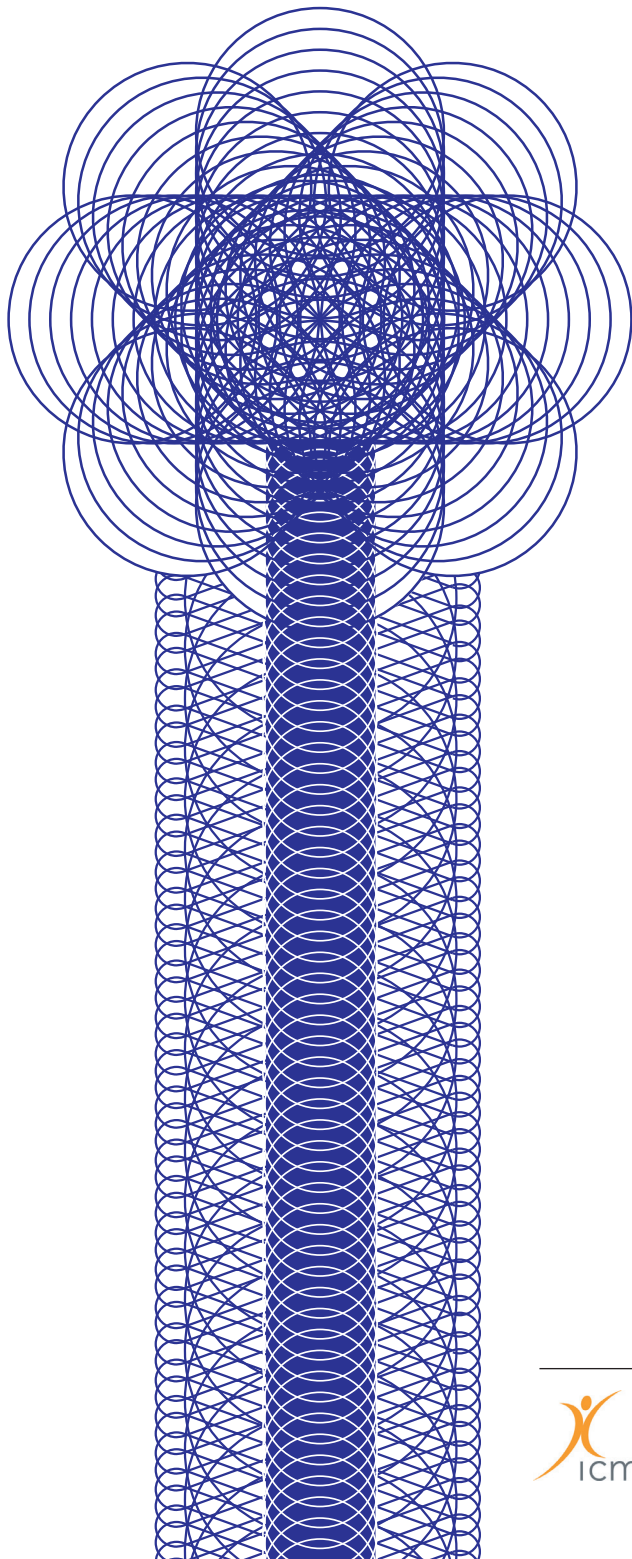




Climate  
Bond  
Certified

# *Certification*

This is to certify that the

*Second Green Bond under the EMTN Programme*

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Issued by

*Ferrovie dello Stato Italiane SpA*

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Has met the criteria for certification by the Climate Bonds Standard Board on behalf of  
the Climate Bonds Initiative

SEAN KIDNEY  
CEO, Climate Bonds Initiative

*27 June 2019*

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CALSTRS

IIGCC



Investor Network on  
CLIMATE RISK



Investor Group on  
Climate Change  
Australia/New Zealand



Climate Bonds INITIATIVE